

14<sup>th</sup> May, 2026

<b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Scrip Code: 532782</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. <b>Scrip Code: SUTLEJTEX</b>
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Dear Sirs / Madam,

**Subject: Intimation of Grant of Stock Options under the Sutlej Textiles and Industries Limited - Employee Stock Option Scheme 2026 (ESOP 2026)**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations 2021, we wish to inform you that the Nomination and Remuneration Committee ("NRC") of the Company has on 14<sup>th</sup> May, 2026 approved grant of 17,00,000 (Seventeen Lakhs only) ESOP options to eligible employees / director of the Company pursuant to ESOP 2026.

The details required pursuant to Listing Regulations are enclosed hereto as Annexure - A.

Further, this intimation will also be available on Company's website [www.sutlejtextiles.com](http://www.sutlejtextiles.com).

Please take the same on record.

Yours faithfully  
For **Sutlej Textiles and Industries Limited**

Manoj Contractor  
Company Secretary and Compliance Officer

**Annexure A****Options to purchase securities (including any Share Based Employee Benefit (SBEB) Scheme)**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Remarks</b>
1.	Brief details of options granted	17,00,000 (Seventeen Lakhs only) Options granted under "Sutlej Textiles and Industries Limited - Employee Stock Option Scheme 2026" ("ESOP 2026").
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	17,00,000 (Seventeen Lakhs only) Options exercisable into equal number of equity shares of the Company of face value of Re. 1/- each.
4.	Pricing formula / Exercise Price	Exercise Price per Option shall be Rs. 36.73 which is the Weighted Average Price of the equity shares of the Company on BSE Limited on the date of Grant.
5.	Options vested / Vesting Schedule	<ul style="list-style-type: none"><li>• Year 1 – 20%</li><li>• Year 2 – 20%</li><li>• Year 3 – 30%</li><li>• Year 4 – 30%</li></ul>
6.	Time within which option may be exercised	Vested Options shall be exercisable within 1 (one) year from the date of respective vesting.
7.	Options exercised	Nil
8.	Money realized by exercise of options	Nil
9.	The total number of shares arising as a result of exercise of option	Nil
10.	Options lapsed	Nil
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	Options granted shall have a Vesting period of minimum 1 (One) Year from the date of Grant and all Options granted shall Vest as per the Vesting schedule specified in the Grant Letter.

13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this outcome is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	